

Interim CFO (Finance Director) assignment

#crisis #reliable figures #firefighting #efficiency #reorganisation

The Situation

The previous Finance Director had to leave the company after 25 years in service. The client urgently needed someone to take over the vacant position and was seeking especially for transparency and reliable figures.

The Client

Industry type	Services
Industry sector	Quality inspection
Group	German

The Solution

The client hired an experienced Finance professional and asked to proceed with Crisis and Change management. Main focus were efficiency improvements and cleanup in reporting.

The assignment

Interim management type	Crisis management
Duration	12+ months
Place	Hungary
Scope	Regional including subsidiaries (2) and sites(3) in CEE region

Results

The interim Finance Director (CFO) initiated and performed a comprehensive cleanup and restructuring in finance related processes and teams. Based on management request she applied and took over the fix Finance Director position.

- ✓ restructured work, functions and teams
- ✓ introduced structured monthly close procedures
- ✓ initiated and coordinated complex fixed assets stocktake
- ✓ rationalised and upgraded all finance processes